

**MINUTES OF A FINANCE & GENERAL PURPOSES
SUB-COMMITTEE MEETING
HELD AT 4.00 p.m. ON TUESDAY 6TH JULY 2010**

Present: Mr C Duck (Chairman), Mrs M Collier, Mr D Ellard, Mr S Trowsdale.

In attendance: Mr B Hinchliffe, Mr D Arden, Mr P Bang and Mr J Barnfather (Secretary)

APOLOGIES

None

APPROVAL OF MINUTES FOR DISPLAY

The minutes of the meeting held on 8th June 2010 were approved.

MATTERS ARISING

Rent Review – a summary was given of the current stage of negotiations which is that the club has made a written submission to Cabinet to ensure that they are aware of the full case the club is putting forward. Cabinet meeting is July 22nd.

TRADING COMPARATIVES (TO END OF JUNE)

Income

Income	Bar		Green Fees		Coffee machine	
	Month £	Year to date £	Month £	Year to date £	Month £	Year to date £
30.06.10	13236	46629	8678	30960	519	1908
2010 budget	12750	42500	6333	25999	550	2750
30.06.09	13292	44829	6458	20488	654	3353

Wages

Wages	Clubhouse		Green Staff	
	Month £	Year to Date £	Month £	Year to Date £
30.06.10	4403	20316	10764	62401

2010 budget	5000	23000	11000	66000
30.06.09	4899	22364	10535	61351

Club Bank Accounts as at 30TH June

	2010	2009
	£	£
Business Tracker	-	-
HIBA account	-	-
Business Premium	121139	192934
Current account	15695	24654
Bonds/Deposits	150000	40000
Total	286830	257588

The Centenary Fund stands at £25564

Variance report

In general the variance report continues to show reasonable trading figures with main sources of revenue to budget or better. Expenditure levels also seem satisfactory at this time.

STOCKTAKE

The stocktake from 4th July was circulated and found to be satisfactory. Discussions were held regarding possible need for price increases but, as yet, no conclusion has been reached. It will be necessary to continue to monitor the gross profit level and compare our prices with competitive outlets

CORRESPONDENCE

None

ANY OTHER BUSINESS

Diaries 2011 – a proposed change of diary type and supplier was discussed and, given the expected net difference in expenditure of approximately £1500 it was agreed to pursue the change. Efforts will be made to source a “wallet” type cover for those who may require that function.

Red Diesel – the dilemma of the use of this was raised and is already on the agenda for the next Greens Committee meeting.

Rabbits Open Day – the Rabbits section have donated £1000 to the club as the net proceeds from their open day earlier this year. A letter will be sent from the club as a whole thanking them for their efforts.

Ladies Section – as previously promised – the Ladies Section have donated £1500 to the cost of the new shelter on the 15th tee. A letter will be sent from the club as a whole thanking them for their generosity.

Brewery sponsorship – Heineken have donated (by way of a credit note) £500 sponsorship to the club. They have also donated two barrels of beer to defray the costs of Captain’s and President’s Weekend.

Marie Curie Golf Day – this was a successful day and, although the final total raised is not yet known, the event will exceed previous expectations. The Charity have made a £500 donation to the club as part acknowledgment of its part in the day.

Caterer – the annual Catering Franchise Review is to be held on Wednesday 7th July between the Secretary and the Caterer. There were several issues and challenges to address and this will be the subject of a separate report.

The topic of new winter tee matting was discussed in advance of the forthcoming Greens meeting. It was agreed that approval in principle to the finance could be given.

A discussion was held regarding Whitby Golf Club. More information will be sought on this subject.