

**MINUTES OF A FINANCE & GENERAL PURPOSES
SUB-COMMITTEE MEETING
HELD AT 4.00 p.m. ON TUESDAY 8TH JUNE 2010**

**Present: Mr C Duck (Chairman), Mrs M Collier, Mr D Ellard,
Mr S Trowsdale.**

In attendance: Mr B Hinchliffe, Mr D Arden and Mr J Barnfather (Secretary)

APOLOGIES

Mr P Bang

APPROVAL OF MINUTES FOR DISPLAY

The minutes of the meeting held on 11th May 2010 were approved.

MATTERS ARISING

A report was given relating to the AGM of the Scarborough and District Golf Alliance with particular reference to the discussion held about the use of winter fairway mats. An addition to the Alliance rules had been agreed by the clubs that states the rules and conditions of the competitions held are up to the hosting club. This clears the use of fairway mats therefore it is a satisfactory conclusion for the club.

TRADING COMPARATIVES (TO END OF MAY)

Income

Income	Bar		Green Fees		Coffee machine	
	Month £	Year to date £	Month £	Year to date £	Month £	Year to date £
31.05.10	8958	33393	6104	22282	337	1389
2010 budget	8500	29750	6333	19666	550	2200
31.05.09	7954	31357	6367	14030	531	2699

Wages

Wages	Clubhouse		Green Staff	
	Month £	Year to Date £	Month £	Year to Date £
31.05.10	3599	15913	10584	51637
2010 budget	4000	18000	11000	55000
31.05.09	4613	17464	10348	50815

Club Bank Accounts as at 31ST May

	2010	2009
	£	£
Business Tracker	-	-
HIBA account	-	-
Business Premium	121124	212924
Current account	25341	19924
Bonds	150000	40000
Total	296465	272848

The Centenary Fund stands at £25564

Variance report

In general the variance report continues to show reasonable trading figures with main sources of revenue to budget or better. Expenditure levels also seem satisfactory at this time.

STOCKTAKE

The stocktake from 7th June was circulated and found to be satisfactory but it is felt that price increases will be necessary soon due to past and immediate future budget changes to the level of duty on alcohol.

CORRESPONDENCE

The latest letter to be received from SBC regarding the current ongoing rent review was discussed – the main thrust of this letter being a proposal for the matter to be put to Cabinet in late June. This was regarded as a positive step from the club's point of view. The matter was discussed at length and it was agreed to include reference to the methodology of the lease in our proposed reply. A draft of the reply will be drawn up and circulated around the interested parties for comment and approval.

ANY OTHER BUSINESS

None