

**MINUTES OF A FINANCE & GENERAL PURPOSES  
SUB-COMMITTEE MEETING  
HELD AT 4.00 p.m. ON TUESDAY 15th JUNE 2011**

**Present:** Mr C Duck (Chairman), Mrs M Collier, Mr D Ellard, Mr J Holborn,  
Mr M Almond

**In attendance:** Mr A Richardson and Mr J Barnfather (Secretary)

---

**APOLOGIES**

Mr D Arden

**APPROVAL OF MINUTES FOR DISPLAY**

The minutes of the meeting held on 10<sup>th</sup> May 2011 were approved.

**MATTERS ARISING**

None

**TRADING COMPARATIVES (TO END OF MAY)**

**Income**

Income	Bar		Green Fees		Coffee machine	
	Month £	Year to date £	Month £	Year to date £	Month £	Year to date £
31.05.11	11998	36272	7373	18890	377	1576
2011 budget	10000	34000	7000	19500	250	1250
31.05.10	8958	33393	6104	22282	337	1389

**Wages**

Wages	Clubhouse		Green Staff	
	Month £	Year to Date £	Month £	Year to Date £
31.05.11	4554	16916	11129	53295
2011 budget	4000	17000	10833	54165
31.05.10	3599	15913	10584	51637

## Club Bank Accounts as at 31<sup>ST</sup> May

	2011	2010
	£	£
Business Tracker	-	-
HIBA account	-	-
Business Premium	53167	121124
Current account	52610	25341
Bonds/Deposits	200000	150000
Total	305777	296465

The Club Development Fund stands at £27665

### Variance report

The variance report was discussed and it was emphasised that recent membership initiatives have proved to be successful and are reflected in improving subscription revenues. This together with other revenue and cost figures produced a satisfactory report.

Social expenses were highlighted as an apparent overspend but it was pointed out that this is more down to the ebb and flow of cash due to paying deposits for acts before any ticket revenues were forthcoming.

### STOCKTAKE

The latest stocktake to 6<sup>th</sup> June shows a GP of 56.9% and a surplus of £457.

### CORRESPONDENCE

None

### RELATED TRANSACTIONS

None

### ANY OTHER BUSINESS

It was noted that the sun lounge furniture was looking much better after being cleaned. The outside furniture was showing signs of ageing and the parasols and bases were largely unusable. House would look into the costs of replacement.