

**MINUTES OF A FINANCE & GENERAL PURPOSES
SUB-COMMITTEE MEETING
HELD AT 7.30 p.m. ON TUESDAY 5TH JANUARY 2010**

Present: Mr C Duck (Chairman), Mr D Arden, Mrs M Collier, Mr D Ellard,

In attendance: Mr C Stanley, Mr B Hinchliffe, Mr J Barnfather (Secretary)

APOLOGIES

Steve Trowsdale

APPROVAL OF MINUTES FOR DISPLAY

The minutes of the meeting held on 9th December 2009 were approved.

MATTERS ARISING

Rent Review

There has been no formal response to the submission made to SBC during the meeting held on December 22nd 2009. A general and wide ranging discussion took place as to what that response might be and therefore what our subsequent position we would take but nothing precise can be formulated until SBC return to the discussions.

Brewery Loan

The Brewery formally confirmed their acceptance of the full and final settlement of the loan and, therefore, the loan has been repaid. We are now starting to enjoy the benefit of higher discounts that reflect our "free" status and this needs to be exploited further both in the light of this and the brewery's changing sales policy with respect to peripheral products.

TRADING COMPARATIVES (TO END OF DECEMBER)

Income

Income	Bar		Green Fees		Coffee machine	
	Month £	Year to date £	Month £	Year to date £	Month £	Year to date £
31.12.09	6224	94194	2043	53040	363	5989
2009 budget	5362	85000	1108	55000	508	7500
31.12.08	6002	80507	1576	50614	350	6986

Wages

Wages	Clubhouse		Green Staff	
	Month £	Year to Date £	Month £	Year to Date £
30.12.09	3532	45301	10599	123738
2009 budget	4000	48000	10833	130000
31.12.08	4342	52647	10134	120539

Club Bank Accounts as at 31ST December

	2009	2008
	£	£
Business Tracker	-	30591
HIBA account	-	8914
Business Premium	119978	-
Current account	26665	22625
Bond	-	40000
Total	146643	102130

The Centenary Fund stands at £25455

Brewery Loan repayment yet to come out of the current account

Variance report

No anomalies seen in this report with general expenditure and income levels as expected.

STOCKTAKE

The stocktaking result from January 4th was circulated and found to be satisfactory.

CORRESPONDENCE

None

ANY OTHER BUSINESS

SBC via a third party had approached the club to ask for a charitable donation of a free four ball voucher. This was agreed and due note taken should the opportunity arise during forthcoming future rent negotiations.

It was reported that the New Years Eve function was a great success and was able to return a small theoretical surplus. Burns Night tickets would be on sale by the end of this week – function being January 22nd.

A discussion took place regarding the need to progress with deciding and implementing the use of the residual Centenary Funds. This needed to be co-ordinated with other focus teams and show tangible, lasting benefits and would be most efficiently forwarded by a working group of no more than 4 people reporting back to the General Committee. It was proposed that the group would be D Ellard, M Collier, C Stanley and C Chapman.

It was proposed to rename the Centenary Lottery “The 200 Club”.

It was reported that a policy of closing the bar when the course is closed is to be put into operation. The economics of this are evident given that sales are virtually zero at these times. Catering would still be available via the intercom next to the dining room door.