

**MINUTES OF A FINANCE & GENERAL PURPOSES
SUB-COMMITTEE MEETING
HELD AT 4.00 p.m. ON TUESDAY 9TH MARCH 2010**

Present: Mr C Duck (Chairman), Mrs M Collier, Mr D Ellard, Mr S Trowsdale.

In attendance: Mr C Stanley, Miss J Duck (Assistant Secretary)

APOLOGIES

Mr B Hinchliffe

APPROVAL OF MINUTES FOR DISPLAY

The minutes of the meeting held on 9th February 2010 were approved.

MATTERS ARISING

Rent Review

It was confirmed that Scarborough Borough Council have rejected the offer of £70,000 made by the club. Following a further meeting with representatives from South Cliff Golf Club it has been agreed that the matter should go to arbitration, the cost of which would be split between the two clubs. Scarborough Borough Council have been informed of the decision and we are awaiting further correspondence from them on this matter.

TRADING COMPARATIVES (TO END OF FEBRUARY)

Income

Income	Bar		Green Fees		Coffee machine	
	Month £	Year to date £	Month £	Year to date £	Month £	Year to date £
28.02.10	3879	6850	2175	3366	263	343
2010 budget	4250	8500	2000	3500	350	550
28.02.09	4611	9189	630	1978	525	1119

Wages

Wages	Clubhouse		Green Staff	
	Month £	Year to Date £	Month £	Year to Date £
28.02.10	2561	5199	10309	20499
2010 budget	3000	6000	11000	22000
28.02.09	3162	6483	10292	20140

Club Bank Accounts as at 28TH February

	2010	2009
	£	£
Business Tracker	-	-
HIBA account	-	-
Business Premium	121109	317870
Current account	93375	10141
Bonds	150000	40000
Total	364484	368011

The Centenary Fund stands at £25455

Variance report

There are still a number of year end adjustments to be incorporated into the report. It was noted that the Bar and Coffee machine takings were both down on the budget however, Clubhouse wages can be taken into account as they were also down due to the closure of the bar whilst the course has been closed.

STOCKTAKE

No stocktake in this period.

CORRESPONDENCE

None

ANY OTHER BUSINESS

The Chairman expressed thanks to the Captain on behalf of the committee and thanked members of committee for their efforts throughout the year. The Captain then thanked the Chairman for all his work throughout the year.